

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 3. Regular Order Fees and Rebates

Table 1

Penny Symbols

Market Participant	Maker Fee Tier 1	Maker Fee Tier 2	Maker Fee/Rebate Tier 3	Maker Fee/Rebate Tier 4	Taker Fee Tier 1	Taker Fee Tier 2	Taker Fee Tier 3	Taker Fee Tier 4
Market Maker ⁽¹⁾⁽⁵⁾	\$0.10 ⁽⁶⁾	\$0.00 ⁽⁶⁾	(\$0.05) ⁽⁶⁾	(\$0.10) ⁽⁶⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾	\$0.50 ⁽²⁾⁽⁴⁾
Non-Nasdaq MRX Market Maker (FarMM)	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Firm Proprietary / Broker-Dealer	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Professional Customer	\$0.47	\$0.47	\$0.47	\$0.47	\$0.50	\$0.50	\$0.50	\$0.50
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.15 ⁽⁶⁾	\$0.15 ⁽⁶⁾	\$0.15 ⁽⁶⁾	\$0.10 ⁽⁶⁾

Non-Penny Symbols

Market Participant	Maker Fee Tier 1	Maker Fee Tier 2	Maker Fee Tier 3	Maker Fee Tier 4	Taker Fee Tier 1	Taker Fee Tier 2	Taker Fee Tier 3	Taker Fee Tier 4
Market Maker ⁽¹⁾⁽⁵⁾	\$0.35	\$0.20	\$0.15	\$0.10	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾	\$1.10 ⁽³⁾⁽⁴⁾

Non-Nasdaq MRX Market Maker (FarMM)	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Firm Proprietary / Broker- Dealer	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Professional Customer	\$0.90	\$0.90	\$0.90	\$0.90	\$1.10	\$1.10	\$1.10	\$1.10
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.35	\$0.25	\$0.15	\$0.10

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6.[Reserved.]Market Maker Tier 1 through Tier 4 Maker Fees/Rebates and Priority Customer Tier 1 through Tier 4 Taker Fees will be \$0.00 per contract, in Penny Symbols, for the following option symbols: SPY, QQQ and IWM.

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