

EXHIBIT 5

New text is underlined;
 Deleted text is in [brackets]

MIAX Options Exchange Rules

Rule 307. Position Limits

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit

[Grayscale Bitcoin Trust (BTC) (“GBTC”)]	25,000 contracts]
[Grayscale Bitcoin Mini Trust (BTC) (“BTC”)]	25,000 contracts]
[Bitwise Bitcoin ETF (“BITB”)]	25,000 contracts]

Rule 309. Exercise Limits

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit

[Grayscale Bitcoin Trust (BTC) (“GBTC”)]	25,000 contracts]
[Grayscale Bitcoin Mini Trust (BTC) (“BTC”)]	25,000 contracts]
[Bitwise Bitcoin ETF (“BITB”)]	25,000 contracts]
