

**EXHIBIT 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Options Exchange Rules**

\*\*\*\*\*

**Rule 307. Position Limits**

\*\*\*\*\*

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
****	
[iShares Bitcoin Trust (“IBIT”)]	25,000 contracts]

\*\*\*\*\*

**Rule 309. Exercise Limits**

\*\*\*\*\*

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit
****	
[iShares Bitcoin Trust (“IBIT”)]	25,000 contracts]

\*\*\*\*\*