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**EXHIBIT 5** 

New text is underlined; Deleted text is in [brackets]

## **MIAX Options Exchange Rulebook**

\* \* \* \* \*

## **Rule 1808. Trading Sessions**

(a) - (f) No change.

(g) **Pricing When Primary Market Does Not Open**. When the primary market for a security underlying the current index value of an index option does not open for trading on a given day, which is an expiration day, for the purposes of calculating the settlement price at expiration, the last reported sale price of the security from the previous trading day shall be used. [the price of that security shall be determined, for the purposes of calculating the current index value at expiration, based on the opening price of that security on the next day that its primary market is open for trading.] This procedure shall not be used if the current index value at expiration is fixed in accordance with the Rules and By-Laws of the Clearing Corporation.

\* \* \* \* \*