

**EXHIBIT 5**

New text is underlined;  
Deleted text is in [brackets]

**MIAX Options Exchange Rules**

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**Rule 402. Criteria for Underlying Securities**

(a) through (h) (No Change.)

(i) Securities deemed appropriate for options trading shall include shares or other securities (“Exchange-Traded Fund Shares”) that are traded on a national securities exchange and are defined as an “NMS stock” under Rule 600 of Regulation NMS, and that:

(1) through (3) (No Change.)

(4) are issued by the SPDR® Gold Trust, [or] the iShares COMEX Gold Trust, [or] the iShares Silver Trust, [or] the ETFS Silver Trust, [or] the ETFS Gold Trust, [or] the ETFS Palladium Trust, [or] the ETFS Platinum Trust, [or] the Sprott Physical Gold Trust, or a trust that holds bitcoin; or

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