

**Exhibit 5**

New text is underlined;  
Deleted text is in [brackets]

**MIAX Options Exchange Fee Schedule**

\* \* \* \* \*

**4) Testing and Certification Fees**

\* \* \* \* \*

**e) Member Testing Systems Environment Fees**

| <u>Access Type</u>             | <u>Monthly Fee<br/>(Per Connection)</u> |
|--------------------------------|-----------------------------------------|
| <u>Virtual Private Network</u> | <u>Free</u>                             |
| <u>Dedicated Cross Connect</u> | <u>\$1,000.00</u>                       |

**f) Non-Member Testing Systems Environment Fees**

| <u>Access Type</u>             | <u>Monthly Fee<br/>(Per Connection)</u> |
|--------------------------------|-----------------------------------------|
| <u>Virtual Private Network</u> | <u>Free</u>                             |
| <u>Dedicated Cross Connect</u> | <u>\$1,000.00</u>                       |

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