

EXHIBIT 5

New text is underlined;
Deleted text is in [brackets]

MIAX Options Exchange Rules

Rule 307. Position Limits

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
SPDR [®] Dow Jones [®] Industrial Average SM ETF Trust (“DIA”)	300,000 contracts
SPDR [®] S&P 500 [®] ETF Trust (“SPY”)	3,600,000 contracts
iShares [®] Russell 2000 ETF (“IWM”)	1,000,000 contracts
iShares [®] MSCI Emerging Markets ETF (“EEM”)	1,000,000 contracts
Invesco QQQ Trust SM (“QQQ”)	1,800,000 contracts
iShares [®] China Large-Cap ETF (“FXI”)	1,000,000 contracts
iShares [®] MSCI EAFE ETF (“EFA”)	1,000,000 contracts
iShares [®] MSCI Brazil ETF (“EWZ”)	500,000 contracts
iShares [®] 20+ Year Treasury Bond ETF (“TLT”)	500,000 contracts
iShares [®] MSCI Japan ETF (“EWJ”)	500,000 contracts
iShares [®] iBoxx [®] \$ High Yield Corporate Bond ETF (“HYG”)	500,000 contracts
Financial Select Sector SPDR [®] Fund (“XLF”)	500,000 contracts
iShares [®] iBoxx [®] \$ Investment Grade Corporate Bond ETF (“LQD”)	500,000 contracts
VanEck Vectors Gold Miners ETF (“GDX”)	500,000 contracts
<u>iShares Bitcoin Trust (“IBIT”)</u>	<u>25,000 contracts</u>

Rule 309. Exercise Limits

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Exercise Limit
SPDR [®] Dow Jones [®] Industrial Average SM ETF Trust (“DIA”)	300,000 contracts
SPDR [®] S&P 500 [®] ETF Trust (“SPY”)	3,600,000 contracts
iShares [®] Russell 2000 ETF (“IWM”)	1,000,000 contracts
iShares [®] MSCI Emerging Markets ETF (“EEM”)	1,000,000 contracts
Invesco QQQ Trust SM (“QQQ”)	1,800,000 contracts
iShares [®] China Large-Cap ETF (“FXI”)	1,000,000 contracts
iShares [®] MSCI EAFE ETF (“EFA”)	1,000,000 contracts
iShares [®] MSCI Brazil ETF (“EWZ”)	500,000 contracts
iShares [®] 20+ Year Treasury Bond ETF (“TLT”)	500,000 contracts
iShares [®] MSCI Japan ETF (“EWJ”)	500,000 contracts
iShares [®] iBoxx [®] \$ High Yield Corporate Bond ETF (“HYG”)	500,000 contracts
Financial Select Sector SPDR [®] Fund (“XLF”)	500,000 contracts
iShares [®] iBoxx [®] \$ Investment Grade Corporate Bond ETF (“LQD”)	500,000 contracts
VanEck Vectors Gold Miners ETF (“GDX”)	500,000 contracts
iShares Bitcoin Trust (“IBIT”)	<u>25,000 contracts</u>

Rule 402. Criteria for Underlying Securities

(a) through (h) (No Change.)

(i) Securities deemed appropriate for options trading shall include shares or other securities (“Exchange-Traded Fund Shares”) that are traded on a national securities exchange and are defined as an “NMS stock” under Rule 600 of Regulation NMS, and that:

(1) through (3) (No Change.)

(4) are issued by the SPDR[®] Gold Trust, [or] the iShares COMEX Gold Trust, [or] the iShares Silver Trust, [or] the ETFS Silver Trust, [or] the [ETFS Gold Trust] Aberdeen Standard Physical Gold Trust, [or] the ETFS Palladium Trust, [or] the ETFS Platinum Trust, [or] the Sprott Physical Gold Trust, or the iShares Bitcoin Trust; or
