

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Options Fee Schedule**

\* \* \* \* \*

**5) System Connectivity Fees**

- a) - c) (No change).
- d) Port Fees
  - i) No change.
  - ii) MEI Port Fees

Monthly MIAX MEI Fees	Market Maker Assignments (the lesser of the applicable measurements below) Ω	
	Per Class	% of National Average Daily Volume
\$5,000.00 - \$14,000.00	(No change).	
\$17,500.00*	(No change).	
\$20,500.00*	(No change).	

Ω Excludes Proprietary Products.

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\* \* \* \* \*

A MIAX Market Maker may request and be allocated two (2) Purge Ports<sup>30</sup> per matching engine to which it connects via a Full Service MEI Port. For each month in which the MIAX Market Maker has been credentialed to use Purge Ports in the production environment and has been assigned to quote in at least one class, the Exchange will assess the MIAX Market Maker a flat fee of [~~\$1,500~~]\$7,500 per month, regardless of the number of Purge Ports allocated to the MIAX Market Maker.

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<sup>30</sup> Purge Ports provide Market Makers with the ability to send quote purge messages to the MIAX System. Purge Ports are not capable of sending or receiving any other type of messages or information.