

EXHIBIT 5

New text is underlined;
Deleted text is in [brackets]

MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC

Rule 404. Series of Option Contracts Open for Trading

(a) – (g) No change.

Interpretations and Policies:

.01 – .07 No change.

.08 Mini Option Contracts.

(a) After an option class on a stock, exchange-traded fund (ETF) share, Trust Issued Receipt (TIR), and other Equity Index-Linked Security with a 100 share deliverable has been approved for listing and trading on the Exchange, series of option contracts with a 10 share deliverable on that stock, ETF share, TIR, and other Equity Index-Linked Security may be listed for all expirations opened for trading on the Exchange. Mini-option contracts may currently be listed on SPDR S&P 500 (SPY), Apple Inc.[Apple, Inc.] (AAPL), SPDR Gold Trust (GLD), Alphabet Inc.[Alphabet, Inc.] (GOOGL) and Amazon.com, Inc.[Amazon.com Inc.] (AMZN).

(b) Strike prices for mini-options shall be set at the same level as for standard options. For example, a call series strike price to deliver 10 shares of stock at \$125 per share has a total deliverable value of \$1,250[\$1250], and the strike price will be set at \$125[125].

(c) – (d) No change.

.09 – .10 No change.

Rule 506. Collection and Dissemination of Quotations

(a) – (b) No change.

(c) Notification of Public Customer and Priority Customer Interest on the Book.

(1)[(i)] The Exchange will make available to subscribers to its data feeds and to all market participants through OPRA an indication that there is Public Customer interest included in the MBBOs disseminated by the Exchange.

(2)[(ii)] The Exchange will make available to subscribers to its Top of Market (ToM) data feed the quantity of Priority Customer contracts included in the MBBO disseminated by the Exchange.

(d) No change.

Rule 806. Risk Analysis of Market Maker Accounts

(a) No change.

(b) Each affected Member shall at a minimum assess and monitor its potential risk of loss from options Market Maker accounts each business day as of the close of business the prior day through use of an Exchange-approved computerized risk analysis program, which shall comply with at least the minimum standards specified below and such other standards as from time to time may be prescribed by the Exchange:

(1) – (2) No change.

(3) Options prices shall be estimated through use of recognized options pricing models such as, but not limited to, Black-Scholes and Cox-Rubinstein[Cox-Reubenstein].

(4) No change.

(c) No change.

Rule 1701. Consolidated Audit Trail Compliance Rule – Definitions

For purposes of the Consolidated Audit Trail Compliance Rule (Rules 1701-1712):

(a) – (c) No change.

(d) “**Business Clock**” means a clock used to record the date and time of any Reportable Event required to be reported under the Consolidated[Compliance] Audit Trail Compliance Rule.

(e) – (mm) No change.
