

Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

RULES OF MEMX

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CHAPTER 11. TRADING RULES

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Rule 11.23. Trading Halts Due to Extraordinary Market Volatility/Market-Wide Circuit Breakers

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(b) Halts in Trading.

(1) No change.

(2) If a Level 3 Market Decline occurs at any time during the trading day, trading in all stocks will halt on the Exchange [for the remainder of the] and trading will not resume until 4 a.m. ET or later on the following trading day.

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