

**Exhibit 5**

Proposed new language is underlined; Proposed deletions are in [brackets].

**MEMX Fee Schedule**  
**(EFFECTIVE [AUGUST 3]SEPTEMBER 1, 2023)**

\* \* \* \* \*

**Sub-Dollar Rebate Tier**

Tier	Rebate*	Required Criteria
Tier 1	(0.15% of total dollar value)	Member has a Sub-Dollar ADAV $\geq$ 5,000,000 shares

\* Rebate would apply instead of the otherwise applicable rebate for executions of added [displayed] volume in securities priced below \$1.00 per share. MEMX will append Fee Code "L" to the otherwise applicable Fee Code for qualifying executions.

\* \* \* \* \*