

Exhibit 5 – Text of the Proposed Rule Change

New language

[deleted language]

Long-Term Stock Exchange Fee Schedule

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E. LTSE Membership Launchpad Program

Effective April 9, 2026, a new Member as described below is eligible to participate in the LTSE Membership Launchpad Program (the “Program”). For such new Member, the Program provides for a discounted Membership Fee, Logical Connectivity Fees and Market Data Fees for up to 12 months according to the schedule set forth below, subject to the following:

- To be eligible, a new Member may not have been, within the prior 6 months, approved as an LTSE Member. Eligibility for discounts begins in the month that a new membership application is approved. A Member is eligible to enroll in the Program only once.
- A Member that is an “affiliate” of an existing Member is ineligible to participate in the Program. Affiliate, for this purpose of the Fee Schedule, is defined as any Member under 75% common ownership or control of that Member.
- A firm that was a subscriber to any of the market data products listed in Section D of this Fee Schedule within the prior 6 months before becoming approved as a new Member is ineligible for the Program’s discounts on Market Data Fees.
- All Logical Connectivity Fees beyond the first 3 complimentary sessions will be eligible, but Cross-Connect Fees will not be eligible.
- A new Member that is eligible for the Program will be subject to the following:

<u>Eligible Fees</u>	<u>Months 1-6 Discount</u>	<u>Months 7-12 Discount</u>
<u>Membership Fee</u>	<u>100%</u>	<u>50%</u>
<u>Logical Connectivity Fees</u>	<u>100%</u>	<u>50%</u>
<u>Market Data Fees</u>	<u>100%</u>	<u>50%</u>