

Exhibit 5 – Text of the Proposed Rule Change

New language

[deleted language]

Long-Term Stock Exchange Fee Schedule
(EFFECTIVE [MAY 12] AUGUST 21, 2025)

A. through C. No Change

D. Market Data Fees

<u>Feed</u>	<u>Data</u>	<u>Fee</u>
<u>Depth of Book</u>	<ul style="list-style-type: none"> • <u>Full depth of book for all displayed orders</u> • <u>Last Sale</u> • <u>Administrative Messages & Instrument Directory</u> 	<u>\$2,500</u> <u>per data recipient per month</u>
<u>Top of Book</u>	<ul style="list-style-type: none"> • <u>LTSE Best Bid and Best Offer (LBBO)</u> • <u>Last Sale</u> • <u>Administrative Messages & Instrument Directory</u> 	<u>\$500</u> <u>per data recipient per month</u>
<u>Last Sale</u>	<ul style="list-style-type: none"> • <u>Last Sale</u> • <u>Administrative Messages & Instrument Directory</u> 	<u>\$0</u>

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