

## EXHIBIT 5 – TEXT OF PROPOSED RULE CHANGE

Proposed new language is underlined; proposed deletions are [bracketed]

**LONG-TERM STOCK EXCHANGE RULE BOOK**

\* \* \*

**Rule 2.250. Mandatory Participation in Testing of Backup Systems**

(a) - (c) No change.

(d) For calendar year 2020, notwithstanding paragraphs (b) and (c), the Exchange will instead designate at least three Members who have a meaningful percentage of trading volumes in NMS Stocks across the other equity exchanges. The Exchange will designate firms that have already established connections to the Exchange's backup systems. The Exchange will notify Members designated under this paragraph (d) no later than July 10, 2020.

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