

EXHIBIT 5

Index Swaptions clearing service fee rebate scheme*			
General Member	Unlimited Tariff		
	Fixed fee (annual)	€375k	Per calendar year
	<u>Discounted Rates</u>	€50k	<i>After discount rate of 86.67% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group strictly above €12 billion</i>
		€75k	<i>After discount rate of 80.00% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group strictly above €6 billion but equal or below €12 billion</i>
€125k		<i>After discount rate of 67.00% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group strictly above €0 but equal or below €6 billion</i>	
Select Member	Unlimited Tariff		
	Fixed fee (annual)	€400k	Per calendar year
	<u>Discounted Rates</u>	€50k	<i>After discount rate of 87.50% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group strictly above €12 billion</i>
		€75k	<i>After discount rate of 81.25% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group strictly above €6 billion but equal or below €12 billion</i>
€125k		<i>After discount rate of 68.75% applied to the Fixed fee amount if Index Swaptions notional cleared per Clearing Member group per year strictly above €0 but equal or below €6 billion</i>	
<i>Cumulative conditions for the Fee rebate:</i>			
<i>(i) application to the Unlimited Tariff only;</i>			
<i>(ii) application to all Clearing Members registering to the Index Swaptions clearing service (registration letter or application file signature date);</i>			
<i>(iii) Valid for 2019 only; and</i>			
<i>(iv) Index Swaptions notional cleared for the determination of the discount rate to be observed from the regulatory effective date of the rebate.</i>			
Onboarding fee (for both General		€30k	One-off fee per Clearing Member group waived

Members and Select Members)		until <u>20 December 2019</u> under the Unlimited Tariff
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** Subject to regulatory review/approval process*