

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

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I. Regular Order Fees and Rebates

Penny Symbols and SPY												
Market Participant	Maker Rebate: Tier 1	Maker Rebate: Tier 2	Maker Rebate: Tier 3	Maker Rebate: Tier 4	Maker Rebate: Tier 5	Taker Fee: Tier 1⁽⁴⁾⁽¹³⁾	Taker Fee: Tier 2⁽⁴⁾⁽¹³⁾	Taker Fee: Tier 3⁽⁴⁾⁽¹³⁾	Taker Fee: Tier 4⁽⁴⁾⁽¹³⁾	Taker Fee: Tier 5⁽⁴⁾⁽¹³⁾	Fee for Crossing Orders (excluding PIM)⁽¹⁾⁽¹¹⁾	Fee for Responses to Crossing Orders (excluding PIM)⁽¹²⁾
Market Maker ⁽²⁾⁽³⁾⁽⁵⁾	(\$0.30)	(\$0.32) ⁽⁹⁾	(\$0.34)	(\$0.37)	(\$0.38)	\$0.49	\$0.49	\$0.49	\$0.49	\$0.48	\$0.20	\$0.49
Non-ISE Gemini Market Maker (FarMM) ⁽³⁾	(\$0.25)	(\$0.25)	(\$0.25)	(\$0.25)	n/a	\$0.49	\$0.49	\$0.49	\$0.49	\$0.48	\$0.20	\$0.49
Firm Proprietary / Broker-Dealer ⁽³⁾⁽⁶⁾	(\$0.25)	(\$0.30)	(\$0.35)	(\$0.40)	n/a	\$0.49	\$0.49	\$0.49	\$0.49	\$0.49	\$0.20	\$0.49
Professional Customer ⁽³⁾⁽⁶⁾	(\$0.25)	(\$0.30)	(\$0.35)	(\$0.40)	n/a	\$0.49	\$0.49	\$0.49	\$0.49	\$0.49	\$0.20	\$0.49
Priority Customer ⁽³⁾⁽⁵⁾	(\$0.25) ⁽⁷⁾	(\$0.40)	<u>[((\$0.46)]</u> <u>(\$0.48)</u>	<u>[((\$0.48)]</u> <u>(\$0.50)</u>	<u>[((\$0.50)]</u> <u>(\$0.52)</u>	\$0.45	\$0.44	\$0.44	\$0.44	\$0.44	\$0.00	\$0.45

Non-Penny Symbols												
Market Participant	Maker Rebate: Tier 1	Maker Rebate: Tier 2	Maker Rebate: Tier 3	Maker Rebate: Tier 4	Maker Rebate: Tier 5	Taker Fee: Tier 1⁽⁴⁾	Taker Fee: Tier 2⁽⁴⁾	Taker Fee: Tier 3⁽⁴⁾	Taker Fee: Tier 4⁽⁴⁾	Taker Fee: Tier 5⁽⁴⁾	Fee for Crossing Orders (excluding PIM)⁽¹⁾⁽¹¹⁾	Fee for Responses to Crossing Orders (excluding PIM)⁽¹²⁾
Market Maker ⁽²⁾⁽³⁾⁽⁵⁾	(\$0.40)	(\$0.42) ⁽¹⁰⁾	(\$0.44)	(\$0.47)	(\$0.49)	\$0.86	\$0.86	\$0.86	\$0.86	\$0.86	\$0.20	\$0.86
Non-ISE Gemini Market Maker (FarMM) ⁽³⁾	(\$0.25)	(\$0.25)	(\$0.25)	(\$0.25)	n/a	\$0.87	\$0.87	\$0.87	\$0.87	\$0.87	\$0.20	\$0.87
Firm Proprietary / Broker-Dealer ⁽³⁾⁽⁶⁾	(\$0.35)	(\$0.45)	(\$0.55)	(\$0.65)	n/a	\$0.87	\$0.87	\$0.87	\$0.87	\$0.87	\$0.20	\$0.87
Professional Customer ⁽³⁾⁽⁶⁾	(\$0.35)	(\$0.45)	(\$0.55)	(\$0.65)	n/a	\$0.87	\$0.87	\$0.87	\$0.87	\$0.87	\$0.20	\$0.87
Priority Customer ⁽³⁾⁽⁵⁾	(\$0.75) ⁽⁸⁾	(\$0.80)	(\$0.85)	(\$0.85)	(\$0.85)	\$0.82	\$0.81	\$0.81	\$0.81	\$0.81	\$0.00	\$0.82

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13. Non-Priority Customer orders will be charged a taker fee of \$0.50 per contract for trades executed against a Priority Customer. Priority Customer orders will be charged the rates shown regardless of the contra party.

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