

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq ISE, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 5. Legal & Regulatory

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C. Options Regulatory Fee

As of [October 1, 2025]January 2, 2026, the ORF is [\$0.0003]\$0.0011 per contract side.

The Options Regulatory Fee (“ORF”) is assessed by ISE to each ISE Member for options transactions cleared by The Options Clearing Corporation (“OCC”) in the customer range where: (1) the execution occurs on ISE or (2) the execution occurs on another exchange and is cleared by an ISE Member. The ORF is collected by OCC on behalf of ISE from (1) ISE clearing members for all customer transactions they clear or (2) non-members for all customer transactions they clear that were executed on ISE. ISE uses reports from OCC when assessing and collecting ORF. The Exchange will notify Members via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.

Effective [January 2, 2026]July 1, 2026, the ORF is \$0.0092 per contract side

The Options Regulatory Fee (“ORF”) is assessed by ISE for options transactions cleared by The Options Clearing Corporation (“OCC”) in the customer range for executions that occur on ISE. Specifically, the ORF is collected by OCC on behalf of ISE from ISE Members and non-Members for all customer transactions executed on ISE. The Exchange will notify Members via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.

[The ORF will sunset on February 1, 2026 at which point the Exchange would revert back to the prior ORF methodology and rate of \$0.0013 per contract side.]

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