

EXHIBIT 5

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

NASDAQ ISE, LLC RULES

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OPTIONS 9 BUSINESS CONDUCT

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Section 25. Unbundling of Orders

It shall be considered conduct inconsistent with just and equitable principles of trade for any member, member organization, or person associated with or employed by a member or member organization to split an order into multiple smaller orders for any purpose other than seeking the best execution of the entire order.

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