

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ ISE, LLC RULES

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Options 7 Pricing Schedule

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Section 5. Index Options Fees and Rebates

A. NDX Index Options Fees for Regular Orders⁽¹⁾⁽³⁾

Market Participant	Fee
Market Maker	\$0.75 ⁽⁴⁾
Market Maker (for orders sent by Electronic Access Members)	\$0.75 ⁽⁴⁾
Non-Nasdaq ISE Market Maker (FarMM)	\$0.75 ⁽⁴⁾
Firm Proprietary / Broker-Dealer	\$0.75 ⁽⁴⁾
Professional Customer	\$0.75 ⁽⁴⁾
Priority Customer	\$0.25 ⁽²⁾

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⁴ A surcharge for NDX of \$1.50 per contract will be assessed to regular Non-Priority Customer orders that remove liquidity.

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