

EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ ISE, LLC RULES

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Options Rules

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Options 7: Pricing Schedule

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Section 6. Other Options Fees and Rebates

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D. [Reserved]FLEX Order Fees⁽¹⁾

<u>Market Participant</u>	<u>Fee for FLEX Auctions</u>	<u>Fee for FLEX PIM and SOM⁽²⁾</u>	<u>Fee for Responses to FLEX PIM and SOM Orders</u>
<u>Market Maker</u>	<u>\$0.10</u>	<u>\$0.07</u>	<u>\$0.50</u>
<u>Non-Nasdaq ISE Market Maker (FarMM)</u>	<u>\$0.10</u>	<u>\$0.07</u>	<u>\$0.50</u>
<u>Firm Proprietary / Broker-Dealer</u>	<u>\$0.10</u>	<u>\$0.07</u>	<u>\$0.50</u>
<u>Professional Customer</u>	<u>\$0.10</u>	<u>\$0.07</u>	<u>\$0.50</u>
<u>Priority Customer</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.50</u>

⁽¹⁾ Fees are per contract and apply to single-leg and complex orders. For all executions in FLEX NDX and FLEX XND orders, the applicable index options fees in Options 7, Section 5 will apply.

⁽²⁾ Fees apply to the originating and contra order.

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