

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**Nasdaq ISE, LLC Rules**

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**Options Rules**

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**Options 7 Pricing Schedule**

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**Section 3. Regular Order Fees and Rebates**

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7. For all executions in regular NDX, XND and NQX orders, the applicable index options fees in Section 5 will apply.

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**Section 4. Complex Order Fees and Rebates<sup>(5)</sup> <sup>(12)</sup> <sup>(15)</sup>**

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4. No Priority Customer complex order rebates will be paid for orders in NDX, XND, NQX or MNX.

5. For all executions in complex XND and NQX orders, the XND and NQX index options fees in Section 5 will apply.

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**Section 5. Index Options Fees and Rebates**

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**B. NQX Index Options Fees and Rebates for Regular and Complex Orders**

<b>Market Participant</b>	<b>Maker Fee</b>	<b>Taker Fee<sup>(1)</sup></b>
Market Maker	\$0.25	\$0.25
Market Maker (for orders sent by Electronic Access Members)	\$0.25	\$0.25

Non-Nasdaq ISE Market Maker (FarMM)	\$0.25	\$0.25
Firm Proprietary / Broker-Dealer	\$0.25	\$0.25
Professional Customer	\$0.25	\$0.25
Priority Customer	\$0.00	\$0.00

1. Fee will also apply to the originating and contra side of Crossing Orders and to Responses to Crossing Orders.

**C. XND Index Options Fees for Regular and Complex Orders**

<b><u>Market Participant</u></b>	<b><u>Fee</u></b>
<u>Market Maker</u>	<u>\$0.10</u>
<u>Market Maker (for orders sent by Electronic Access Members)</u>	<u>\$0.10</u>
<u>Non-Nasdaq ISE Market Maker (FarMM)</u>	<u>\$0.10</u>
<u>Firm Proprietary / Broker-Dealer</u>	<u>\$0.10</u>
<u>Professional Customer</u>	<u>\$0.10</u>
<u>Priority Customer</u>	<u>\$0.00</u>

**[C]D. Non-Priority Customer License Surcharge for Index Options**

<b>Symbols</b>	<b>Fee</b>
BKX	\$0.10
NDX, NQX	\$0.25
<u>XND</u>	<u>\$0.10</u>

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**Section 6. Other Options Fees and Rebates**

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**E. Marketing Fee**

<b>Symbols</b>	<b>Fee</b>
Non-Select Symbols	\$0.00*

\* No marketing fees are charged for Select and Non-Select Symbols. If the Exchange determines to charge a marketing fee in the future, it will do so pursuant to a rule filing.

» Marketing fees apply to Nasdaq ISE Market Makers for each Regular Priority Customer contract executed except as noted below.

» Marketing fees do not apply to Nasdaq ISE Market Makers for each Regular Priority Customer contract executed in Select Symbols.

» Marketing fees are waived NDX, XND, NQX, MNX, Flash Orders and for Complex Orders in all symbols.

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