

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq ISE Rulebook

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4. Business Conduct

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Rule 412. Position Limits

(a) – (f) No change.

Supplementary Material to Rule 412

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	[None] <u>1,800,000 contracts</u>
The iShares® Russell 2000® ETF (IWM)	1,000,000 contracts
The PowerShares QQQQ Trust (QQQQ)	1,800,000 contracts
The iShares MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
iShares China Large-Cap ETF (FXI)	500,000 contracts
iShares MSCI EAFE ETF (EFA)	500,000 contracts
iShares MSCI Brazil Capped ETF (EWZ)	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF (TLT)	500,000 contracts
iShares MSCI Japan ETF (EWJ)	500,000 contracts

[Position Limits for SPY options are subject to a pilot program through July 12, 2018.]

.02 and .03 No change.

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Rule 414. Exercise Limits

(a) – (c) No change.

Supplementary Material to Rule 414

.01 The exercise limits applicable to option contracts on the securities listed in the chart below is as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	[None] <u>1,800,000 contracts</u>
The iShares® Russell 2000® ETF (IWM)	1,000,000 contracts
The PowerShares QQQQ Trust (QQQQ)	1,800,000 contracts
The iShares MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
iShares China Large-Cap ETF (FXI)	500,000 contracts
iShares MSCI EAFE ETF (EFA)	500,000 contracts
iShares MSCI Brazil Capped ETF (EWZ)	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF (TLT)	500,000 contracts
iShares MSCI Japan ETF (EWJ)	500,000 contracts

[Exercise Limits for SPY options are subject to a pilot program through July 12, 2018.]

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