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**EXHIBIT 5** 

Deleted text is [bracketed]. New text is underlined.

## Nasdaq ISE Schedule of Fees

\* \* \* \* \*

## VII. Legal & Regulatory

\* \* \* \* \*

## C. Options Regulatory Fee

\$0.0039 per [C]contract side. Effective August 1, 2017, the ORF shall be \$0.0016 per contract side. [The Options Regulatory fee is assessed by Nasdaq ISE to each member for all options transactions executed or cleared by the member that are cleared by The Options Clearing Corporation (OCC) in the customer range regardless of the exchange on which the transaction occurs. The fee is collected indirectly from members through their clearing firms by OCC on behalf of Nasdaq ISE. The Exchange may only increase or decrease the Options Regulatory Fee semi-annually, and any such fee change will be effective on the first business day of February or August.]

The Options Regulatory Fee ("ORF") is assessed by ISE to each ISE Member for options transactions cleared by The Options Clearing Corporation ("OCC") in the customer range where: (1) the execution occurs on ISE or (2) the execution occurs on another exchange and is cleared by an ISE Member. The ORF is collected by OCC on behalf of ISE from (1) ISE clearing members for all customer transactions they clear or (2) non-members for all customer transactions they clear that were executed on ISE. ISE uses reports from OCC when assessing and collecting ORF. The Exchange will notify Members via [circular]an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.

\* \* \* \* \*