

**EXHIBIT 5**

*New text is underlined.*

**INTERNATIONAL SECURITIES EXCHANGE  
RULES**

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**Chapter 8 Market Makers**

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**Rule 811. Directed Orders**

**Directed Orders functionality will not be available as of February 24, 2017. The Exchange will recommence Directed Orders functionality on ISE within one year from the date of the filing of SR-ISE-2017-15 to be announced in a separate notice.**

(a) – (e) No change.

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