

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**INTERNATIONAL SECURITIES EXCHANGE  
Schedule of Fees**

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**PREFACE**

All fee disputes concerning fees which are billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than [ninety (90)] sixty (60) calendar days after receipt of a billing invoice.

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