Exhibit 5
Text of the Proposed Rule Change
<u>Underlining</u> indicates additions; [brackets] indicate deletions.

Rule 412. Position Limits

* * *

Supplementary Material to Rule 412

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	None
The iShares® Russell 2000® Index Fund (IWM)	500,000 contracts
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts
The iShares MSCI Emerging Markets Index Fund (EEM)	500,000 contracts

Position Limits for SPY options are subject to a pilot program through [July 12, 2015] <u>July 12, 2016</u>.

Rule 414. Exercise Limits

* *

Supplementary Material to Rule 414

.01 The exercise limits applicable to option contracts on the securities listed in the chart below is as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust	None
(SPY)	
The iShares [®] Russell 2000 [®] Index Fund (IWM)	500,000 contracts
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts
The iShares MSCI Emerging Markets Index Fund (EEM)	500,000 contracts

Exercise Limits for SPY options are subject to a pilot program through [July 12, 2015] <u>July 12, 2016</u>.

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