

Text of the Proposed Rule Change

Underlining indicates additions; [brackets] indicate deletions.

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Rule 504. Series of Options Contracts Open for Trading

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Supplementary Material to Rule 504

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.12 Notwithstanding the requirements set forth in this Rule 504 and any Supplementary Material thereto, the Exchange may open for trading Short Term Option Series on the Short Term Option Opening Date that expire on the Short Term Option Expiration Date at strike price intervals of (i) \$0.50 or greater where the strike price is less than \$~~[75]~~100, and \$1 or greater where the strike price is between \$~~[75]~~100 and \$150 for all option classes that participate in the Short Term Options Series Program; (ii) \$0.50 for option classes that trade in one dollar increments and are in the Short Term Option Series Program; or (iii) \$2.50 or greater where the strike price is above \$150.

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