

Exhibit 5 - Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion

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VII. Trading Application Software

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B. Software License & Maintenance

1. PrecISE Trade[®] Terminal Fee – This fee is waived for the first two months for all new users.
 \$350 per logged-in user per month, for the first 10 users.*
 \$100 per logged-in user per month, for each subsequent user.

2. PrecISE Trade[®] Terminal Sponsored Customer Fee – This fee is waived for the first two months for all new users of a sponsored customer. This fee applies only to sponsored customers of non-affiliated firms.
 \$350 per logged-in user per month, for the first 10 users.*
 \$100 per logged-in user per month, for each subsequent user.

3. Intermediate Routing Destination (“IRD”). A \$20 fee is charged to an IRD for each PrecISE Trade terminal that is authorized to send such IRD orders. An IRD is an ISE member that receives orders from another ISE member via a PrecISE Trade terminal and routes those orders to other options exchanges.

* PrecISE Trade[®] fee waived for first five (5) users if the EAM or sponsored customer executes a minimum of 1.5 million crossing contracts during the prior calendar month. For the billing period from October 16, 2014 to November 15, 2014 only, the PrecISE Trade[®] fee will be waived for the first five (5) users if the EAM or sponsored customer executes a minimum of 750,000 crossing contracts from October 16, 2014 to October 31, 2014. Free users will count towards the first ten (10) users otherwise subject to the higher \$350 per user fee.

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