

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

I. Regular Order Fees and Rebates for Standard Options

Select Symbols						
Market Participant	Maker Rebate/ Fee	Taker Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate⁽³⁾	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁹⁾⁽¹⁰⁾	(\$0.10)	\$0.34	\$0.20	\$0.40	N/A	N/A
Market Maker ⁽⁸⁾⁽⁹⁾	\$0.10	\$0.34	\$0.20	\$0.40	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.10	\$0.38	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.10	\$0.35	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Professional Customer	\$0.10	\$0.35	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Priority Customer	\$0.00	\$0.28	\$0.00	\$0.40	(\$0.25)	(\$0.15)

Non-Select Symbols			
Market Participant	Fee⁽⁷⁾	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders
Market Maker ⁽⁶⁾	\$0.18	\$0.18	\$0.18
Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.20
Non-ISE Market Maker (FarMM)	\$0.45	\$0.20	\$0.45
Firm Proprietary / Broker-Dealer	\$0.30	\$0.20	\$0.30
Professional Customer	\$0.30	\$0.20	\$0.30
Priority Customer	\$0.00	\$0.00	\$0.20
Priority Customer (Singly Listed Symbols)	\$0.20	\$0.20	\$0.20

1. – 6. No Change.

7. [Reserved.] For Firm Proprietary / Broker-Dealer and Professional Customers, this fee is \$0.20 per contract when providing liquidity.

8. – 10. No Change.

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III. Regular Order Fees and Rebates for Mini Options

Select Symbols						
Market Participant	Maker Rebate/ Fee	Taker Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate⁽³⁾	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁷⁾⁽⁸⁾	(\$0.010)	\$0.034	\$0.020	\$0.040	N/A	N/A
Market Maker ⁽⁶⁾⁽⁷⁾	\$0.010	\$0.034	\$0.020	\$0.040	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.010	\$0.038	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Firm Proprietary / Broker-Dealer	\$0.010	\$0.035	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Professional Customer	\$0.010	\$0.035	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Priority Customer	\$0.000	\$0.028	\$0.000	\$0.040	(\$0.025)	(\$0.015)

Non-Select Symbols			
Market Participant	Fee⁽⁹⁾	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders
Market Maker	\$0.018	\$0.018	\$0.018
Market Maker (for orders sent by Electronic Access Members)	\$0.020	\$0.020	\$0.020
Non-ISE Market Maker (FarMM)	\$0.045	\$0.020	\$0.045
Firm Proprietary / Broker-Dealer	\$0.030	\$0.020	\$0.030
Professional Customer	\$0.030	\$0.020	\$0.030
Priority Customer	\$0.000	\$0.000	\$0.020

1. – 8. No Change.

9. For Firm Proprietary / Broker-Dealer and Professional Customers, this fee is \$0.020 per contract when providing liquidity.

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V. FX Options Fees and Rebates

Market Participant	Fee⁽⁴⁾	Fee for Crossing Orders⁽¹⁾	Fee for Responses to Crossing Orders
Early Adopter Market Maker ⁽²⁾	\$0.00	\$0.00	\$0.00

Market Maker ⁽³⁾	\$0.18	\$0.18	\$0.18
Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.20
Non-ISE Market Maker (FarMM)	\$0.45	\$0.20	\$0.45
Firm Proprietary / Broker-Dealer	\$0.30	\$0.20	\$0.30
Professional Customer	\$0.30	\$0.20	\$0.30
Priority Customer in Early Adopter FX Option Symbols	\$0.40	\$0.40	\$0.40
Priority Customer	\$0.18	\$0.18	\$0.20

- For a pilot period ending on June 30, 2013, these fees are waived entirely on incremental volume above 250 contracts for single-sided FX options orders of at least 250 contracts.
- Complex Order fees and rebates in Section II apply for FX Option Symbols.

1. – 3. No Change.

4. For Firm Proprietary / Broker-Dealer and Professional Customers, this fee is \$0.20 per contract when providing liquidity.

VI. Other Options Fees and Rebates

A. No Change.

B. Non-Priority Customer License Surcharge for Index Options

Symbols	Fee
BKX[, MFX, MID, MSH, SML]	\$0.10
[RMN, RUI, RUT, MVR]	[\$0.15]
NDX, MNX	\$0.22

C. – J. No Change.

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