

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

I. Regular Order Fees and Rebates for Standard Options

Select Symbols						
Market Participant	Maker Rebate/ Fee	Taker Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders	PIM Break-up Rebate⁽³⁾	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker Plus ⁽⁵⁾⁽⁹⁾⁽¹⁰⁾	(\$0.10)	\$0.34	\$0.20	\$0.40	N/A	N/A
Market Maker ⁽⁸⁾⁽⁹⁾	\$0.10	\$0.34	\$0.20	\$0.40	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.10	\$0.38	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.10	\$0.35	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Professional Customer	\$0.10	\$0.35	\$0.20	\$0.40	(\$0.25)	(\$0.15)
Priority Customer	\$0.00	\$0.28	\$0.00	\$0.40	(\$0.25)	(\$0.15)

Non-Select Symbols			
Market Participant	Fee	Fee for Crossing Orders⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders
Market Maker ⁽⁶⁾	\$0.18	\$0.18	\$0.18
Market Maker (for orders sent by Electronic Access Members)	\$0.20	\$0.20	\$0.20
Non-ISE Market Maker (FarMM)	\$0.45	\$0.20	\$0.45
Firm Proprietary / Broker-Dealer	\$0.30	\$0.20	\$0.30
Professional Customer	\$0.30	\$0.20	\$0.30
Priority Customer	\$0.00	\$0.00	\$0.20
Priority Customer (Singly Listed Symbols)	\$0.20	\$0.20	\$0.20

1. – 9. No Change.

10. Market Makers qualifying for Market Maker Plus pay no fee and receive no rebate when providing liquidity against a Priority Customer Complex order legging into the regular orderbook.

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III. Regular Order Fees and Rebates for Mini Options

Select Symbols						
Market Participant	Maker Rebate/Fee	Taker Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for Responses to	PIM Break-up Rebate ⁽³⁾	Facilitation and Solicitation Break-up Rebate ⁽⁴⁾
				Crossing Orders		
Market Maker Plus ⁽⁵⁾⁽⁷⁾⁽⁸⁾	(\$0.010)	\$0.034	\$0.020	\$0.040	N/A	N/A
Market Maker ⁽⁶⁾⁽⁷⁾	\$0.010	\$0.034	\$0.020	\$0.040	N/A	N/A
Non-ISE Market Maker (FarMM)	\$0.010	\$0.038	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Firm Proprietary / Broker-Dealer	\$0.010	\$0.035	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Professional Customer	\$0.010	\$0.035	\$0.020	\$0.040	(\$0.025)	(\$0.015)
Priority Customer	\$0.000	\$0.028	\$0.000	\$0.040	(\$0.025)	(\$0.015)

Non-Select Symbols			
Market Participant	Fee	Fee for Crossing Orders ⁽¹⁾⁽²⁾	Fee for Responses to Crossing Orders
Market Maker	\$0.018	\$0.018	\$0.018
Market Maker (for orders sent by Electronic Access Members)	\$0.020	\$0.020	\$0.020
Non-ISE Market Maker (FarMM)	\$0.045	\$0.020	\$0.045
Firm Proprietary / Broker-Dealer	\$0.030	\$0.020	\$0.030
Professional Customer	\$0.030	\$0.020	\$0.030
Priority Customer	\$0.000	\$0.000	\$0.020

1. – 7. No Change.

8. Market Makers qualifying for Market Maker Plus pay no fee and receive no rebate when providing liquidity against a Priority Customer Complex order legging into the regular orderbook.

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