

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

II. Complex Order Fees and Rebates

Rebates								
Market Participant	Rebate for Select Symbols (excluding SPY) ⁽¹⁾	Rebate for SPY ⁽¹⁾	Rebate for non-Select Penny Pilot Symbols ⁽¹⁾	Rebate for non-Select non-Penny Pilot Symbols ⁽¹⁾	Rebate for Priority Customer orders that trade with quotes and orders on the regular orderbook (excluding SPY)	Rebate for Priority Customer orders that trade with quotes and orders on the regular orderbook In SPY	PIM Break-up Rebate for Select Symbols and Penny Pilot Symbols ⁽²⁾	Facilitation and Solicitation Break-up Rebate for Select Symbols and Penny Pilot Symbols ⁽²⁾
Market Maker	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Non-ISE Market Maker (FarMM)	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Firm Proprietary / Broker-Dealer	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Professional Customer	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 0-39,999 ⁽⁷⁾	(\$0.34)	(\$0.36)	(\$0.33)	(\$0.66)	(\$0.06)	(\$0.07)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 40,000-74,999 ⁽⁷⁾	(\$0.[34]36)	(\$0.[36]37)	(\$0.[33]34)	(\$0.[66]70)	(\$0.[06]07)	(\$0.[07]08)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 75,000-124,999 ⁽⁷⁾	(\$0.[36]37)	(\$0.[37]38)	(\$0.[34]36)	(\$0.[70]74)	(\$0.[07]08)	(\$0.[08]09)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV 125,000-[249]224,999[+] ⁽⁷⁾	(\$0.[37]38)	(\$0.[38]39)	(\$0.[36]37)	(\$0.[74]76)	(\$0.[08]09)	(\$0.[09]10)	(\$0.25)	(\$0.15)
Priority Customer Complex ADV [250]225,000+ ⁽⁷⁾	(\$0.[38]39)	(\$0.[39]40)	(\$0.[37]38)	(\$0.[76]77)	(\$0.[09]10)	(\$0.[10]11)	(\$0.25)	(\$0.15)

Fees									
Market Participant	Maker Fee for Select Symbols and Penny Pilot Symbols ⁽³⁾⁽⁴⁾	Maker Fee for Non-Penny Pilot Symbols	Taker Fee for Select Symbols (excluding SPY) ⁽⁴⁾⁽⁵⁾	Taker Fee for Non-Select Penny Pilot Symbols ⁽⁵⁾	Taker Fee for SPY ⁽⁵⁾	Taker Fee for non-Penny Pilot Symbols ⁽⁵⁾	Fee for Crossing Orders (largest leg only) ⁽⁶⁾	Fee for Responses to Crossing Orders for Select Symbols and Penny Pilot Symbols	Fee for Responses to Crossing Orders for non-Penny Pilot Symbols
Market Maker	\$0.10	\$0.10	\$0.37	\$0.37	\$0.38	\$0.80	\$0.20	\$0.40	\$0.73
Non-ISE Market Maker (FarMM)	\$0.20	\$0.10	\$0.39	\$0.39	\$0.40	\$0.83	\$0.20	\$0.40	\$0.78
Firm Proprietary / Broker-Dealer	\$0.10	\$0.10	\$0.37	\$0.37	\$0.38	\$0.80	\$0.20	\$0.40	\$0.73
Professional Customer	\$0.10	\$0.10	\$0.37	\$0.37	\$0.38	\$0.80	\$0.20	\$0.40	\$0.73
Priority Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.40	\$0.00

- For a pilot period ending on June 30, 2013, these fees are waived entirely on incremental volume above 250 contracts for single-sided FX options orders of at least 250 contracts.

1. – 7. No Change.

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