

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion.

Schedule of Fees

	Amount	Billable Unit	Frequency	Notes
Trading Application Software				
		* * *		
FIX Session/API Session Fees				
• Market Makers				
Quoting, Order Entry and Listening	[\$950.00 \$1,200.00]	API	Monthly	Minimum of two. Each API fee allows for up to <u>1,800,000</u> [1,300,000] quotes per day per user as measured on an average in a single month. Each incremental usage of up to <u>1,800,000</u> [1,300,000] quotes per day per user shall incur an additional API fee of \$950 per month. <u>Until the Exchange fully migrates to the Optimise trading platform, Members may use their quote allocation to access either the current trading platform or the Optimise trading platform.</u>
Quoting, Order Entry and Listening ("High Throughput User")	[\$1,900.00] <u>\$2,400.00</u>	API	Monthly	Each High Throughput User API fee allows for up to <u>3,600,000</u> [2,600,000] quotes per day per user as measured on an average in a single month. Each incremental usage of up to <u>3,600,000</u> [2,600,000] quotes per day per user shall incur an additional High Throughput User API fee of \$1,900 per month. <u>Until the Exchange fully migrates to the Optimise trading platform, Members may use their quote allocation to access either the current trading platform or the Optimise trading platform.</u>
Order Entry and Listening	\$750.00	API	Monthly	A Listener may engage in any activity except submit quotes and orders, alter orders and cancel orders.
Listening	\$175.00	API	Monthly	
		* * *		