

Exhibit 5

Text of the Proposed Rule Change

Underlining indicates additions; [Brackets] indicate deletion.

Schedule of Fees

	Amount	Billable Unit	Frequency	Notes
Electronic Market Place				
Execution Fees				
Options				
<ul style="list-style-type: none"> The following fees apply to transactions in options on NZD, PZO, SKA₁ [and] BRB₁, <u>AUX, BPX, CDD, EUI, YUK and SFC</u>: <ul style="list-style-type: none"> → Customer → Firm Proprietary 	\$0.40	contract/side	Transaction	For Complex Orders, fee charged only for the leg of the trade consisting of the most contracts. For a pilot period ending on June 30, 2011, this fee is waived entirely on incremental volume above 250 contracts for single-sided FX options orders of at least 250 contracts.
→ Early-Adopter Market Maker	\$0.20	contract/side	Transaction	
→ Non-ISE Market Maker	\$0.00	contract/side	Transaction	An Early Adopter Market Maker is a market maker that enters into a revenue sharing agreement with the Exchange no later than March 31, 2011 to make markets in options on NZD, PZO, SKA ₁ [and] BRB, <u>AUX, BPX, CDD, EUI, YUK and SFC</u> .
→ Transaction fee revenue sharing for Early Adopter PMM	\$0.45, except for a) Orders entered in the Facilitation and Solicitation Mechanisms, and b) Orders entered into the Price Improvement Mechanism by the member initiating the price improvement order,	contract/side	Transaction	
	40%			Shared revenue for an Early Adopter PMM is based on transaction fees assessed to Customer contract sides.

→Transaction fee revenue sharing for
Early Adopter CMMs

20%

Shared revenue for an Early Adopter CMM is based on
transaction fees assessed to Customer contract sides for
trades done with that Early Adopter CMM.

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