

## Characteristics of the DAX

As of February 16, 2010

<b>Stocks</b>	30
<b>Total Capitalization</b>	€41.49 Billion
<b>Component Capitalization</b>	<p><u>Highest</u>: €58.78 Billion [<i>Salzgitter AG</i>]  <u>Lowest</u>: €3.91 Billion [<i>K+S AG</i>]  <u>Mean</u>: €21.38 Billion  <u>Median</u>: €14.31 Billion</p>
<b>Component Price Per Share</b>	<p><u>Highest</u>: €109.85 [<i>Muenchener Rueckversicherungs AG</i>]  <u>Lowest</u>: €1.09 [<i>Infineon Technologies AG</i>]  <u>Mean</u>: €43.50  <u>Median</u>: €42.29</p>
<b>Component Weightings</b>	<p><u>Highest</u>: 10.65% [<i>Siemens AG</i>]  <u>Lowest</u>: 0.49% [<i>Salzgitter AG</i>]  <u>Mean</u>: 3.33%  <u>Median</u>: 1.70%  <u>Top Five</u>: 43.55% [<i>Siemens AG, E.ON AG, Bayer A, BASF SE, Allianz SE</i>]</p>
<b>Component Available Shares</b>	<p><u>Most</u>: 4.36 Billion [<i>Deutsche Telekom AG</i>]  <u>Least</u>: 60.01 Million [<i>Salzgitter AG</i>]  <u>Mean</u>: 680.74 Million  <u>Median</u>: 455.92 Million</p>
<b>Component Six Month Average Daily Volume</b>	<p><u>Highest</u>: 293.27 Million [<i>Deutsche Bank AG</i>]  <u>Lowest</u>: 20.84 Million [<i>Fresenius SE</i>]  <u>Mean</u>: 105.21 Million  <u>Median</u>: 78.44 Million  <u>Top Five</u>: 1.18 Billion [<i>Deutsche Bank AG, Siemens AG, E.ON AG, Allianz SE, Daimler AG</i>]  <u>ADV at least 50,000</u>: 100% of components</p>

Contract Specifications of the Mini DAX

	<b><u>Mini DAX</u></b>
<b>Description</b>	The Mini DAX represents 1/10 <sup>th</sup> of the full value of the DAX, a capital weighted index representing the most highly capitalized and most actively traded blue chip companies admitted to the Prime Standard Segment of the FWB Frankfurter Wertpapierbörse (Frankfurt Stock Exchange). The companies in the DAX represent approximately 80% of market capitalization of the German market.
<b>Recent Level</b>	559.21
<b>Symbol</b>	To be determined
<b>Multiplier</b>	\$100
<b>Strike Interval</b>	\$1.00 minimum
<b>Minimum Trading Increment</b>	< \$3.00 is \$0.05 ≥ \$3.00 or higher is \$0.10
<b>Expiration Date</b>	Saturday following the third Friday of the expiration month.
<b>Expiration Month</b>	Up to three near-term months followed by three additional months from the March quarterly cycle. LEAPS may also be available.
<b>Exercise Style</b>	European
<b>Last Trading Day</b>	Trading will ordinarily cease on the business day (usually a Thursday) preceding the day on which the exercise-settlement value is calculated.
<b>Settlement Type</b>	Cash settlement
<b>Settlement Value Symbol</b>	To be determined
<b>CUSIP</b>	To be determined
<b>Settlement Value</b>	The settlement value of the DAX is determined on the basis of the collective prices of the shares contained in the DAX as reflected in the intra-day auction on Xetra at 13:00 CET. The exercise-settlement amount is equal to the difference between the exercise-settlement value and the exercise price of the option, multiplied by \$100. Exercise will result in delivery of cash on the business day following expiration.
<b>Settlement of Exercise</b>	Next business day following expiration.
<b>Position and Exercise Limits</b>	The position and exercise limits are 250,000 contracts on the same side of the market with no more than 150,000 in the near-term month. An index option hedge exemption for public customers may be available for certain diversified portfolios, which may expand the position limit up to an additional 750,000 contracts. In addition, proprietary accounts of members may receive an exemption up to 500,000 contracts for the purpose of facilitating public customer orders.

<b><u>Mini DAX</u></b>	
<b>Margin</b>	Purchases of puts or calls with 9 months or less until expiration must be paid for in full. Writers of uncovered puts or calls must deposit / maintain 100% of the option proceeds* plus 15% of the aggregate contract value (current index level x \$100) minus the amount by which the option is out-of-the-money, if any, subject to a minimum for calls of option proceeds* plus 10% of the aggregate contract value and a minimum for puts of option proceeds* plus 10% of the aggregate exercise price amount. (*For calculating maintenance margin, use option current market value instead of option proceeds.)
<b>Trading Hours</b>	9:30 A.M. - 4:15 P.M. Eastern Time (New York time).