

Exhibit 5Text of the Proposed Rule Change

Underlining indicates additions; [brackets] indicate deletions.

Rule 504. Series of Options Contracts Open for Trading

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Supplementary Material to Rule 504*.01 \$1 Strike Program*

(a) The interval between strike prices of series of options on individual stocks may be \$1.00 or greater (“\$1 strike prices”) provided the strike price is \$50.00 or less, but not less than \$1. Except as provided in subparagraph (c) below, the listing of \$1 strike prices shall be limited to options classes overlying no more than [fifty five (55)] 150 individual stocks (the “\$1 Strike Program”) as specifically designated by the Exchange. The Exchange may list \$1 strike prices on any other options class if those classes are specifically designated by other securities exchanges that employ a \$1 Strike Program under their respective rules.

(b) – (d) No Change

(e) A stock shall remain in the \$1 Strike Program until otherwise designated by the Exchange.

.02 - .05 No Change

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