## Exhibit 5 – Text of Proposed Rule Change

Proposed new language is underlined; proposed deletions are in brackets.

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## Rule 11.330. Data Products

- (a) The Exchange offers the following data products free of charge, except as otherwise noted in the Exchange's fee schedule:
- (1) TOPS. TOPS is an uncompressed data feed that offers aggregated top of book quotations for all displayed orders resting on the Order Book and execution information (i.e., last sale information) for executions on the Exchange.
- (2) TOPS Viewer. TOPS Viewer is a data feed, [currently] available through the Exchange's public website, that offers [two-sided] <u>aggregated top of book</u> quotations for all displayed orders resting on the Order Book [as well as the aggregate volume traded based on orders entered into the System] <u>and execution information (i.e., last sale information)</u> for executions on the Exchange.
- (3) <u>Reserved.</u> [LAST. LAST is an uncompressed data feed that offers only execution information based on equity orders entered into the System (i.e. last sale information).]
- (4) DROP. DROP is an uncompressed data feed that offers information regarding the equities trading activity of a specific Member. DROP is only available to the Member to whom the specific data relates and those recipients expressly authorized by the Member.