

30 August 2019



## Circular C19/XXX

### F&O Clearing: FTSE 100 Options and FTSE 100 Weekly Options - Changes to fees and fee caps; FTSE 250 Index Futures and Options - Changes to fees

#### Category

General

#### Attachments

Fee Schedule

The purpose of this Circular is to inform Clearing Members of changes to the FTSE 100 Index Options (contract code: ESX and FLX), FTSE 100 Weekly Options (contract code: FLX), FTSE 250 Index Futures (contract code: Y2) and FTSE 250 Index Options (contract code: YFS) Exchange, Clearing and Cash Settlement Fees ("Fees"). The change to the Fees will be effective from **Tuesday 01 October 2019**. The new fee structure is outlined in the attachment to this Circular.

The fee schedule with the full set of fees for Equity Derivatives Products will be updated on **Tuesday 01 October 2019** to reflect these changes.

Should you have any questions in relation to this Circular or require further information, please contact Mark Woodward, Vice President, Corporate Development, by phone on +44 (0)20 7065 7617 or by email [mark.woodward@theice.com](mailto:mark.woodward@theice.com), or the Corporate Development Department by email [iceclear europe-corporatedevelopment@theice.com](mailto:iceclear europe-corporatedevelopment@theice.com).

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

A handwritten signature in black ink, appearing to read 'Finbarr Hutcheson', with a stylized flourish at the end.

Finbarr Hutcheson  
President

#### For more information, please contact:

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	Fee Caps**																	
									Published					Unpublished				
	Trading fee	Clearing fee	Total	Delayed Published Trading fee	Delayed Published Clearing fee	Delayed Published Total	Exercise and Assignment Fee	Cash Settlement Fee	Trading fee	Clearing fee	Total	Exercise and Assignment Fee	Cash Settlement Fee	Trading fee	Clearing fee	Total	Exercise and Assignment Fee	Cash Settlement Fee
FTSE 100 Options (including FTSE Weekly Options)*	£0.09	£0.21	£0.30	N/A	N/A		£0.30	N/A	N/A	N/A		£2,200	N/A	N/A	N/A		£2,200	N/A
FTSE 100 Options (block only)	£0.04	£0.26	£0.30	£0.05	£0.30	£0.35	£0.30	N/A	£220	£1,980	£2,200	£2,200	N/A	£300	£2,700	£3,000	£2,200	N/A
FTSE 250 Futures	£0.06	£0.14	£0.20	N/A	N/A		N/A	£0.20	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Futures (block only)	£0.02	£0.18	£0.20	£0.03	£0.27	£0.30	N/A	£0.20	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Options	£0.06	£0.14	£0.20	N/A	N/A		£0.20	N/A	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Options (block only)	£0.02	£0.18	£0.20	£0.03	£0.27	£0.30	£0.20	N/A	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A

\*Recognised Strategy Trades in FTSE 100 Index Option contracts will be charged 1.5 times the maximum per lot leg rate. In circumstances where the Strategy fee discount results in a higher fee than the total per leg fee, the lower of the two fees will be charged

\*\*For trades with multiple legs, each leg is charged separately, up to a fee cap (i.e. For these purposes, each leg is treated as a separate transaction)

30 August 2019



## Circular C19/129 F&O Clearing: ICE UK Electricity Futures - Changes to fees

### Category

General

### Attachments

Fee Schedule

The purpose of this Circular is to inform Clearing Members of changes to the ICE Futures Europe (the "Exchange") and Clearing fees for UK Base and Peak Electricity Futures Contracts. All trade types will be a uniform fee of £0.005/MWh. The changes will take effect from **Monday 02 September 2019**.

The structural split between Exchange and Clearing fees will remain unchanged and is set out in the below:

		Amended Fee £/MWh
Screen	Exchange	0.0015
	Clearing	0.0035
	<b>Total</b>	<b>0.005</b>
Block/EFP/EFS	Exchange	0.0005
	Clearing	0.0045
	<b>Total</b>	<b>0.005</b>

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Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Finbarr Hutcheson  
President

### For more information, please contact:

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FTSE 100 and FTSE 250 Futures and Options changes Transaction Fees (Per Side Per Lot, Up To A Fee Cap Where Stated)

	Fee Caps**																	
									Published					Unpublished				
	Trading fee	Clearing fee	Total	Delayed Published Trading fee	Delayed Published Clearing fee	Delayed Published Total	Exercise and Assignment Fee	Cash Settlement Fee	Trading fee	Clearing fee	Total	Exercise and Assignment Fee	Cash Settlement Fee	Trading fee	Clearing fee	Total	Exercise and Assignment Fee	Cash Settlement Fee
FTSE 100 Options (including FTSE Weekly Options)*	£0.089	£0.291	£0.2830	N/A	N/A	N/A	£0.230	N/A	N/A	N/A		£4,5092,200	N/A	N/A	N/A		£4,5092,200	N/A
FTSE 100 Options (block only)	£0.034	£0.256	£0.2830	£0.045	£0.2930	£0.335	£0.230	N/A	£45220	£1,35980	£4,5092,200	£4,5092,200	N/A	£489300	£1,6292700	£4,8993,000	£4,5092,200	N/A
FTSE 250 Futures	£0.046	£0.0914	£0.2030	N/A	N/A	N/A	N/A	£0.20	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Futures (block only)	£0.042	£0.128	£0.4320	£0.023	£0.4327	£0.4530	N/A	£0.20	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Options	£0.046	£0.0914	£0.4320	N/A	N/A	N/A	N/A£0.20	£0.20N/A	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A
FTSE 250 Options (block only)	£0.042	£0.128	£0.4320	£0.023	£0.4327	£0.4530	£0.20	£0.20N/A	N/A	N/A		N/A	N/A	N/A	N/A		N/A	N/A

\*Recognised Strategy Trades in FTSE 100 Index Option contracts will be charged 1.5 times the maximum per lot leg rate. In circumstances where the Strategy fee discount results in a higher fee than the total per leg fee, the lower of the two fees will be charged

\*\*For trades with multiple legs, each leg is charged separately, up to a fee cap (i.e. For these purposes, each leg is treated as a separate transaction)

Change in Exchange and Clearing Fees for UK Base and Peak Electricity Futures contracts

Fee (£) Per MWH

	Exchange	Clearing	Total
Deliveries (includes Elexon fee)	-	0.00450	0.00450
AFP/EFS/Block	0.00 <del>2350</del>	0.00 <del>202450</del>	0.00 <del>22550</del>
Futures Contracts	0.00 <del>068150</del>	0.00 <del>157350</del>	0.00 <del>22550</del>