



## Clearing Rules

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**Schedule 401: Eligible Collateral & Thresholds****Non-Client Initial Margin and Guaranty Fund Liquidity Requirements**

## Non-Client US Dollar Denominated Product Requirements

<b>Asset Type</b>	<b>Minimum Percentage of Requirement*</b>
<b>US Dollar Cash</b>	45%
<b>US Dollar Denominated Assets</b> (US Cash and/or US Treasuries)	+ 20% (for a total of 65%)
<b>All Eligible Collateral</b> (US Cash, Euro Cash, and/or US Treasuries)	+ 35% (for a total of 100%)

\* Subject to GF minimum required contribution of \$20 MM being 100% in US Cash

## Non-Client Euro Denominated Product Requirements

<b>Asset Type</b>	<b>Minimum Percentage of Requirement*</b>
<b>Euro Cash</b>	45%
<b>Euro Cash and/or US Dollar Cash</b>	+ 20% (for a total of 65%)
<b>All Eligible Collateral</b> (Euro Cash, US Cash, and/or US Treasuries)	+ 35% (for a total of 100%)

\* Subject to GF minimum required contribution of \$20 MM being 100% in US Cash

**Client-Related Initial Margin Liquidity Requirements**

## Client-Related US Dollar Denominated Product Requirements

<b>Asset Type</b>	<b>Minimum Percentage of Requirement</b>
<b>US Dollar Denominated Assets</b> (US Cash and/or US Treasuries)	45%
<b>All Eligible Collateral</b> (US Cash, Euro Cash, British Pound Sterling Cash, and/or US Treasuries)	+ 55% (for a total of 100%)

## Client-Related Euro Denominated Product Requirements

<b>Asset Type</b>	<b>Minimum Percentage of Requirement</b>
<b>Eligible Collateral</b> (US Cash, Euro Cash, and/or US Treasuries)	45%
<b>All Eligible Collateral</b> (US Cash, Euro Cash, British Pound Sterling Cash, and/or US Treasuries)	+ 55% (for a total of 100%)