

EXHIBIT 5

New text underlined; deleted text is in brackets.

Nasdaq GEMX, LLC Rules

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Options 3 Options Trading Rules

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Section 15. Simple Order Risk Protections

(a) The following risk protections are automatically enforced by the System. In the event of unusual market conditions and in the interest of a fair and orderly market, the Exchange may temporarily establish the levels at which the order protections contained in this paragraph are triggered as necessary and appropriate.

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(3) The following are Market Maker risk protections on ISE:

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(B) Automated Quotation Adjustments.

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(vii) **Market-Wide Speed Bump.** In addition to the automated quotation removal protections described in (B)(i)(a) - (d) and (B)(ii) above, a Market Maker must provide a market wide parameter by which the Exchange will automatically remove a Market Maker's quotes in all classes when, during a time period established by the Market Maker, the total number of quote removal events specified in (B)(i)(a) - (d) and (B)(ii) exceeds the market wide parameter provided to the Exchange by the Market Maker. [Market Makers may request the Exchange to set the market wide parameter to apply to just Nasdaq GEMX or across Nasdaq GEMX and Nasdaq ISE.]Market Makers must request the Exchange enable re-entry by contacting the Exchange's Operations Department.

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Section 17. Kill Switch

(a) Kill Switch enables Members to initiate a message to the System to promptly cancel and restrict their order activity on the Exchange[Nasdaq GEMX, or across both Nasdaq GEMX and Nasdaq ISE], as described in section (a)(1) below. Members may submit a Kill Switch request to the System for certain identifier(s) ("Identifier") on a user level. The System will send an automated message to the Member when a Kill Switch request has been processed by the Exchange's System.

(1) A Member may submit a request to the System through FIX, OTTO, or Precise to cancel all existing orders and restrict entry of additional orders for the requested Identifier(s) on a user level on the Exchange[Nasdaq GEMX, or across both Nasdaq GEMX and Nasdaq ISE, in either case as set by the Member].

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