

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq GEMX, LLC Rules**GENERAL 8 CONNECTIVITY****Section 1. Co-Location Services**

The following charges are assessed for co-location services: ¹

(a) No change.

(b) Connectivity

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[Market Data Connectivity*]

The following Market Data feeds are delivered to the Nasdaq Data Center via a fiber optic network:

Description	Installation Fee	Ongoing Monthly Fee
SIAC	\$1,100	
CTS/CQS		\$1,553.20
OpenBook Ultra		\$2,750
ArcaBook Multicast		\$1,650

*Pricing is for connectivity only and is similar to connectivity fees imposed by other vendors. The fees are generally based on the amount of bandwidth needed to accommodate a particular feed and the Exchange is not the exclusive method to get market data connectivity. Market data fees are charged independently by the Exchange and other exchanges.

The following multicast Market Data feeds are delivered to the Nasdaq Data Center via a wireless network (microwave or millimeter wave):

Description	Installation Fee	Recurring Monthly Fee*
NYSE Equities (Arca Integrated)	\$5,500	\$11,000
NYSE Equities (NYSE Integrated)	\$5,500	\$11,000
BATS Multicast PITCH (BZX and BYX)	\$2,750	\$8,250
Direct EDGE Depth of Book (EDGA, EDGX)	\$2,750	\$8,250
CME Multicast Total	\$5,500	\$25,850
CME Equities Futures Data Only		\$11,000
CME Fixed Income Futures Data Only		\$11,000
CME Metals Futures Data Only		\$3,850

*Subscribers with three to five microwave or millimeter wave wireless subscriptions under General 8, Section 1(b) (and/or any other provision of these Rules that provides for such subscriptions, as may exist, from time to time) receive a 5% discount on all such subscriptions; subscribers with six to ten microwave or millimeter wave wireless subscriptions under the Rules receive a 10% discount on all such subscriptions; subscribers with eleven to fourteen microwave or millimeter wave wireless subscriptions under the Rules receive a 15% discount on all such subscriptions; and subscribers with fifteen or more microwave or millimeter wave wireless subscriptions under the Rules receive a 20% discount on all such subscriptions.]

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