

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ GEMX, LLC RULES

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General Rules

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General 8: Connectivity

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Section 1. Co-Location Services

The following charges are assessed for co-location services:¹

(a) Cabinets

Cabinet with Power			
Description	NY11 Installation Fee	NY11-4 Installation Fee	Ongoing Monthly Fee
Super High Density Cabinet (>10kW - <=17.3kW) ****	\$4,748***	[TBD] <u>\$5,940</u> [†]	\$8,440**
Ultra High Density Cabinet (>10kW - <=15kW)	N/A	[TBD] <u>\$5,940</u> [†]	[TBD] <u>\$7,230</u>
High Density Cabinet (>7kW - <10kW)	\$3,693	[TBD] <u>\$5,940</u> [†]	\$4,748**
Medium-High Density Cabinet (>5kW - <=7kW)	\$3,693	[TBD] <u>\$5,940</u> [†]	\$3,693**
Medium Density Cabinet (>2.88kW - <=5kW)	\$3,693	[TBD] <u>\$5,940</u> [†]	\$2,638**

Low Density Cabinet (≤2.88kW)	\$3,693	N/A	\$2,110**
Half Cabinet*			\$2,110

*Not available to new subscribers.

**Discount of 15% of fee available to users of 25 or more full cabinets who commit to a 3 year term; Discount of 10% of fee available to users of 25 or more full cabinets who commit to a 2 year term.

***Includes larger cabinet (30" W x 48" D x 96" H). Standard installation fee of \$3,693 would apply if smaller cabinet (24"W x 42"D x 84"H) is requested.

****In NY11-4, the Super High Density Cabinet is >15 kW - ≤17.3 kW.

† Includes larger cabinet (32" W x 48" D x 91" H).

Note: Cabinet power cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit).

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(c) Power

Cabinet Power		
Description	Installation Fee	Ongoing Monthly Fee
2x20 amp 110 volt	\$2,110	\$0
2x30 amp 110 volt	\$2,110	\$0
2x20 amp 208 volt	\$2,110	\$0
2x30 amp 208 volt	\$2,110	\$0
Phase 3 2x 20 amp 208 volt	\$3,165	\$0
Phase 3 2x 30 amp 208 volt	\$3,165	\$0
2x60 amp 208 volt	\$3,165	\$0
Phase 3 2x 40 amp 208 volt	\$3,165	\$0
Phase 3 2x 50 amp 208 volt	\$3,165	\$0
Phase 3 2x 60 amp 208 volt	\$3,165	\$0

2x30 amp 48 volt DC	\$3,165	\$0
Phase 1 20 amp 240 volt*	[TBD] <u>\$3,600</u>	[TBD] <u>\$0</u>
Phase 1 32 amp 240 volt*	[TBD] <u>\$3,600</u>	[TBD] <u>\$0</u>
Phase 1 40 amp 240 volt*	[TBD] <u>\$3,600</u>	[TBD] <u>\$0</u>
Phase 3 20 amp 415 volt*	[TBD] <u>\$4,560</u>	[TBD] <u>\$0</u>
Phase 3 32 amp 415 volt*	[TBD] <u>\$4,560</u>	[TBD] <u>\$0</u>

**NY11-4 only. One of these options must be selected for Cabinets in NY11-4.*

(d) Additional Charges/Services

Additional Items

Description	Installation Fee	Ongoing Monthly Fee
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Power Cords - C14 to C19 - 2 to 4 feet	\$10.55	\$0
PDU – Phase 1*	[TBD] <u>\$4,100</u>	[TBD] <u>\$0</u>
PDU – Phase 3*	[TBD] <u>\$5,260</u>	[TBD] <u>\$0</u>
Switch Monitored PDU Add On*	[TBD] <u>\$2,000</u>	[TBD] <u>\$0</u>
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**NY11-4 only.*

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