

**EXHIBIT 5**

Below is the proposed rule text. Proposed new language is underlined; proposed deletions are in brackets.

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**By-Laws of the Corporation**

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**Schedule A to the By-Laws of the Corporation**

Assessments and fees pursuant to the provisions of Article VI of the By-Laws of the Corporation shall be determined on the following basis.

**Section 1 through Section 3** No Change.

**Section 4 — Fees**

(a) through (b) No Change.

(c) The following fees shall be assessed to each individual who [registers to] takes an examination as described below. These fees are in addition to the registration fee described in paragraph (b) and any other fees that the owner of an examination that FINRA administers may assess.

<u>Examination Number</u>	<u>Examination Name</u>	<u>Examination Fee</u>
<u>N/A</u>	<u>Securities Industry Essentials (SIE) Examination</u>	<u>\$60</u>
Series 4	Registered Options Principal <u>Examination</u>	\$105
Series 6	Investment Company Products[ ] and Variable Contracts Representative <u>Examination</u>	[\$100]40
Series 7	General Securities Representative <u>Examination</u>	[\$305]245
Series 9	General Securities Sales Supervisor <u>Examination</u> – Options Module	\$80
Series 10	General Securities Sales Supervisor <u>Examination</u> – General Module	\$125
[Series 11]	[Assistant Representative – Order Processing]	[\$80]

Series 14	Compliance Official <u>Examination</u>	\$350
Series 16	Supervisory Analyst <u>Examination</u>	\$240
[Series 17]	[Limited Registered Representative]	[\$80]
Series 22	Direct Participation Programs Representative <u>Examination</u>	[\$100] <del>40</del>
Series 23	General Securities Principal <u>Examination</u> – Sales Supervisor Module	\$100
Series 24	General Securities Principal <u>Examination</u>	\$120
Series 26	Investment Company Products[/] and Variable Contracts Principal <u>Examination</u>	\$100
Series 27	Financial and Operations Principal <u>Examination</u>	\$120
Series 28	Introducing Broker-Dealer Financial and Operations Principal <u>Examination</u>	\$100
[Series 37]	[Canada Module of S7 (Options Required)]	[\$185]
[Series 38]	[Canada Module of S7 (No Options Required)]	[\$185]
Series 39	Direct Participation Programs Principal <u>Examination</u>	\$95
[Series 42]	[Registered Options Representative]	[\$75]
Series 50	Municipal Advisor Representative <u>Examination</u>	\$115
Series 51	Municipal Fund Securities Limited Principal <u>Examination</u>	\$105
Series 52	Municipal Securities Representative <u>Examination</u>	[\$130] <del>110</del>
Series 53	Municipal Securities Principal <u>Examination</u>	\$115
Series 57	Securities Trader <u>Examination</u>	[\$120] <del>60</del>
[Series 62]	[Corporate Securities Limited Representative]	[\$95]
[Series 72]	[Government Securities Representative]	[\$110]

Series 79	Investment Banking <u>Representative</u> [Qualification] Examination	[\$305] <u>245</u>
Series 82	[Limited Representative –] Private Securities Offering <u>Representative Examination</u>	[\$95] <u>40</u>
Series 86	Research Analyst <u>Examination</u> – Analysis	\$185
Series 87	Research Analyst <u>Examination</u> – Regulatory	\$130
Series 99	Operations Professional <u>Examination</u>	[\$130] <u>40</u>

(1) through (4) No Change.

(d) through (i) No Change.

**IM-Section 4(b)(1) and (e) Exemption from Certain Registration and Membership Application Fees for Certain NYSE and NYSE Alternext US LLC Member Organizations**

No Change.

**Section 5 through Section 15** No Change.

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