

**EXHIBIT 5**

Below is the text of the proposed rule change. Proposed new language is underlined; proposed deletions are in brackets.

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**7000. CLEARING, TRANSACTION AND ORDER DATA REQUIREMENTS,  
AND FACILITY CHARGES**

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**7700. CHARGES FOR OTC REPORTING FACILITY, OTC BULLETIN BOARD  
AND TRADE REPORTING AND COMPLIANCE ENGINE SERVICES**

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**7730. Trade Reporting and Compliance Engine (TRACE)**

The following charges shall be paid by participants for the use of the Trade Reporting and Compliance Engine (“TRACE”):

System Fees	Transaction Reporting Fees	Data Fees
* * * * *	* * * * *	* * * * *
		<u>Academic Corporate Bond</u>  <u>TRACE Data: Set-Up Fee — a</u>  <u>single fee of \$500 for</u>  <u>development and set-up to</u>  <u>receive Academic Corporate</u>  <u>Bond TRACE Data.</u>
		<u>Academic Corporate Bond</u>  <u>TRACE Data: Fee —</u>  <u>\$500/calendar year for receipt</u>

		<u>of Academic Corporate Bond</u> <u>TRACE Data. Redistribution</u> <u>of data is not permitted.</u>
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(a) through (h) No Change.

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