

EXHIBIT 5

Bold and underlined text indicates proposed new language.

~~Bold and strikethrough text~~ indicates proposed deleted language.

**FIXED INCOME CLEARING CORPORATION
GOVERNMENT SECURITIES DIVISION RULEBOOK**

RULE 1 – DEFINITIONS

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[Changes to this Rule, as amended by File No. SR-FICC-2025-026, are available at www.dtcc.com/legal/sec-rule-filings. These changes became effective upon filing with the SEC but have not yet been implemented. By no later than February 28, 2026, these changes will be implemented, and this legend will be automatically removed.]

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Overnight Investment Rate

The term “Overnight Investment Rate” means the interest rate earned by the Corporation on the investment of ~~the portion of the cash~~ **held by the Corporation in connection with funds-only settlement debits deposited to its Clearing Fund** that ~~is~~ **are** invested overnight.

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RULE 13 – FUNDS-ONLY SETTLEMENT

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Section 1 – General

One or more times on each Business Day, each Netting Member, as appropriate in accordance with this Rule, shall be obligated to pay to the Corporation, and/or shall be entitled to collect from the Corporation, the following (determined separately, where applicable, for the Market Professional Cross-Margining Account of a Netting Member):

* * *

(d) With regard to each of its Debit Forward Mark Adjustment Payments, collect from the Corporation a related Credit Interest Adjustment Payment, and with regard to each of its Credit Forward Mark Adjustment Payments, pay to the Corporation a related Debit Interest Adjustment Payment;

(i) With regard to each of its Debit Forward Mark Adjustment Payments for which the Corporation does not have an equivalent Credit Forward Mark Adjustment Payment to pay to another Netting Member, the Netting Member shall be entitled to collect from the Corporation a related Credit Interest Adjustment Payment on a monthly basis;

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(l) With regard to each of its Debit GCF Forward Mark Adjustment Payments, collect from the Corporation a related Credit GCF Interest Adjustment Payment, and with regard to each of its Credit GCF Forward Mark Adjustment Payments, pay to the Corporation a related Debit GCF Interest Adjustment Payment;

(i) With regard to each of its Debit GCF Forward Mark Adjustment Payments for which the Corporation does not have an equivalent Credit GCF Forward Mark Adjustment Payment to pay to another Netting Member, the Netting Member shall be entitled to collect from the Corporation a related Credit GCF Interest Adjustment Payment on a monthly basis;

(m) With regard to any fees due and owing by a Netting Member to the Corporation it shall pay to the Corporation an Invoice Amount; and

(n) With regard to any other cash payments owing from a Netting Member to the Corporation or entitled to be collected by a Netting Member from the Corporation, the Miscellaneous Adjustment Amount. Notwithstanding anything to the contrary in Rule 1 or in this Rule, a Netting Member or a Locked-In Trade Source (hereinafter, the “Exempt Member/Source”) that is not obligated, pursuant to these Rules, to pay to the Corporation some or all of the Debit

Forward Mark Adjustment Payments that ordinarily would be associated with its Forward Net Settlement Positions shall not be entitled to collect from the Corporation any Credit Forward Mark Adjustment Payments.

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Except as otherwise provided for in this Rule ~~Section 3~~, all funds-only payment obligations and collection rights that arise pursuant to this Rule shall be satisfied each Business Day on a net total basis through payment or collection, as set forth in Section 2 of this Rule, of the Funds-Only Settlement Amount.

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