

Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Emerald Options Exchange Rules

Rule 518. Complex Orders

(a) No change.

(b) Types of Complex Orders.

(1) – (9) No change.

(10) Do Not Leg (“DNL”). Do Not Leg or “DNL” is an optional order instruction that may be applied to any complex order (excluding Complex Customer Cross Orders, Complex Qualified Contingent Cross Orders, and cPRIME Orders) to prevent the complex order from legging into the Simple Order Book. An order marked with the DNL instruction must be executed at a price that complies with Exchange Rule 518(c)(2)(ii).
