

**Exhibit 5**

New text is underlined;  
Deleted text is in [brackets]

**MIAX Emerald Options Exchange Fee Schedule**

\* \* \* \* \*

**5) System Connectivity Fees**

a) – c) **No change.**

**d) Port Fees**

i) **No change**

ii) **MEI Port Fees**

\* \* \* \* \*

MEI Port users will be allocated two (2) Full Service MEI Ports and two (2) Limited Service MEI Ports per Matching Engine to which they connect. MEI Port Fees include MEI Ports at the Primary, Secondary and Disaster Recovery data centers. MIAX Emerald Market Makers may request additional Limited Service MEI Ports (“Additional Limited Service MEI Ports”) for which MIAX Emerald will assess MIAX Emerald Market Makers [\$100 per month per] Additional Limited Service MEI Port fees per month for each Matching Engine as follows: 1<sup>st</sup> and 2<sup>nd</sup> \$0 each, per the allocation described above; 3<sup>rd</sup> and 4<sup>th</sup> \$200 each; 5<sup>th</sup> and 6<sup>th</sup> \$300 each; 7<sup>th</sup> to 12<sup>th</sup> \$400 each. Market Makers are limited to twelve Additional Limited Service MEI Ports per Matching Engine, for a total of fourteen per Matching Engine.

\* \* \* \* \*