

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Emerald Options Exchange Fee Schedule**

\* \* \* \* \*

**5) System Connectivity Fees**

**a) Monthly Member Network Connectivity Fee**

<b>Member Network Connectivity Per Month</b>	<b>Primary/ Secondary Facility 1 Gigabit Per Connection</b>	<b>Disaster Recovery Facility 1 Gigabit Per Connection</b>	<b>Disaster Recovery Facility 10 Gigabit Per Connection</b>	<b>Primary/ Secondary Facility 10 Gigabit ULL Per Connection</b>
Individual Firm	\$1,400.00	\$550.00	\$2,750.00	<del>[\$10,000.00]</del> <u>\$12,000.00</u>

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**b) Monthly Non-Member Network Connectivity Fee**

<b>Non-Member Network Connectivity Per Month</b>	<b>Primary/ Secondary Facility 1 Gigabit Per Connection</b>	<b>Disaster Recovery Facility 1 Gigabit Per Connection</b>	<b>Disaster Recovery Facility 10 Gigabit Per Connection</b>	<b>Primary/ Secondary Facility 10 Gigabit ULL Per Connection</b>
Service Bureau/ Extranet Provider and other non-Members	\$1,400.00	\$550.00	\$2,750.00	<del>[\$10,000.00]</del> <u>\$12,000.00</u>

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**c) – f) No change**