

**Exhibit 5**

New text is underlined;  
Deleted text is in [brackets]

**MIAX Emerald Options Exchange Fee Schedule**

\* \* \* \* \*

**8) Services**

<u>Service</u>	<u>Fee</u>
<u>High Precision Network Time Signal Service</u> <u>("HPNTSS")</u>	<u>\$3,600 per month</u>

Mid-Month Subscriptions. New subscribers will be charged for the full calendar month for which they subscribe.

A second time signal is available with each HPNTSS subscription for redundancy and disaster recovery purposes.

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