

EXHIBIT 5

Bold and underlined text indicates proposed added language.

~~Bold and strikethrough text~~ indicates proposed deleted language.

Guide to the ~~2020~~ 2021 DTC Fee Schedule

[Changes to this Fee Guide, as amended by File No. SR-DTC-2020-014, are available at [dtcc.com/~media/Files/Downloads/legal/rule-filings/2020/DTC/SR-DTC-2020-014.pdf](https://www.dtcc.com/~media/Files/Downloads/legal/rule-filings/2020/DTC/SR-DTC-2020-014.pdf). These changes became effective upon filing with the Securities and Exchange Commission but have not yet been implemented. On January 1, 2021, these changes will be implemented and this legend will automatically be removed.]

Settlement Services

FEE NAME	AMOUNT (\$)	CONDITIONS
Book-Entry Delivery, Excluding MMIs		
Night Deliver Order (<u>including reclaims</u>)	0.17	Per item; charged to deliverer; applies to each DO submitted
Day deliver order (<u>including reclaims</u> ; (excluding stock loans))	0.45 <u>0.40</u>	Per item; charged to deliverer; applies to each DO submitted

Receive, regardless of time (<u>including reclaims</u> ; (excluding reclaims and stock loans and returns))	0.11	Per item; charged to receiver
Reclaims	0.26	Per delivery or receive
Delivery to/from CNS (<u>including ACATS</u>)	0.46 <u>0.07</u>	Per delivery or receive
Delivery to /from CNS ACAT	0.12	Per receive or delivery

Other

Participants Fund Maintenance Fee Varies

Per month; Calculated, in arrears, as the product of **(A)** 0.25% and **(B)** the average of each Participant's Actual Participants Fund Deposit, as of the end of each day, for the month, multiplied by the number of days for that month and divided by 360; ~~provided that, the investment rate of return on investment of the Participants Fund for that month is either equal to or greater than 0.25%. No fee will be charged for any month in which the monthly rate of return on investment of the Participants Fund is less than 0.25%.~~

REBATE POLICY

The Corporation may, in its discretion, provide Participants with a rebate of its excess net income, where "excess net income" shall mean income of either the Corporation or related to one business line of the Corporation after application of expenses, capitalization costs, and applicable regulatory requirements.

All rebates shall be approved by the Board of Directors of the Corporation. In determining whether a rebate is appropriate, the Board would consider one or more of the following, as appropriate: the Corporation's regulatory capital requirements, anticipated expenses, investment needs, anticipated future expenses with respect to improvement or maintenance of DTC's operations, cash balances, financial projections, and appropriate level of shareholders' equity.

In the event the Board determines a rebate is appropriate, it shall determine a rebate period and a rebate payment date. Participants maintaining membership during all or a portion of the applicable rebate period and on the rebate payment date shall be eligible for the rebate.

Rebates shall be applied to all eligible Participants on a pro-rata basis based on such Participants' gross fees paid to the Corporation within the applicable rebate period, excluding pass-through fees and interest earned on cash deposits to the Participants Fund. Rebates shall be applied to eligible Participants' invoices on the rebate payment date as either a reduction in fees

owed or, if fees owed are lower than the allocated rebate amount, a payment of such difference. Rebate amounts may be adjusted for miscellaneous charges and discounts.
