

Current Fee Description	Existing Fee	Proposed Fee Description	New Fee	Change Description
<b>Corporate Action Fee Revisions</b>				
Equity Securities, Conforming Structured Securities	\$1.65	Cash	\$1.80 per credit	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
CD	\$3.00			
Floating payable date security	\$3.15			
Non-Conforming Structured Notes	\$3.15			
P&I Fee Non-Conforming	\$3.00			
MMI	\$1.25			
Registered Muni Interest	\$1.65			
VRDO	\$3.15			

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<b>Corporate Action Fee Revisions (continued)</b>				
Stock distribution payment (including dividends, splits, spinoffs, and dividend reinvestment allocation)	\$13.00	Stock Dividends	\$13.75 per allocation	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Automatic reinvestment of dividend	\$13.00			
Full Call	\$22.00	Redemptions	\$17.00 per participant position	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Partial Call	\$28.00			
Maturity	\$18.00			
Mandatory Exchanges	\$38.00	Mandatory Corporate Actions	\$80.00 per participant position	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Processing of position swing resulting from name change	\$12.00			
Sale of Rights	\$35.00			
IVORS Redemption or Sale	\$3.00	IVORS	\$2.00 per transaction	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
IVORS Plus	\$4.00			

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<b>Corporate Action Fee Revisions (continued)</b>				
Corporate issue fail tracking	\$0.50	Stock Loan, Repo & Fail Adjustments	\$1.50 per credit and debit	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Stock Loan Income Tracking	\$0.50			
Adjustment of trade proceeds	\$0.50			
Dividend Reinvestment Service	\$11.00	EDS/DRIP Election	\$11.50 per election	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
CRS Elections	\$30.00			
Voluntary Corporate Action Base Election Fee	\$33.00	Voluntary Corporate Action Base Election Fee	\$11.50 per instruction for first 50	Change of fee amount
Voluntary Corporate Action Bulk Election Fee	\$0.70	Voluntary Corporate Action Bulk Election Fee	\$0.75 per each additional beyond 50 per offer	Change of fee amount

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<b>Corporate Action Fee Revisions (continued)</b>				
Voluntary Exchanges, puts, tenders, warrants, rights and conversions	\$77.00	Voluntary Corporate Action Election	\$11.50 per instruction	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Put Swing Standard	\$35.00			
Protect Submission	\$5.00			
Protect Rights	\$5.00			
CMOP	\$15.90			
MMI Survivor Puts	\$40.00			
Program Fees - Warrants	\$52.00			
Program Fees - Conversions	\$52.00			
Exception Processing	\$10.00			
Voluntary Event	\$10.00	Voluntary Corporate Action Handling	\$95.00 per event	Change of fee amount, renamed fee description

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<b>Corporate Action Fee Revisions (continued)</b>				
Treasury Share Adjustments	\$40.00	Treasury Share Adjustments	\$50.00 per credit and debit	Change of fee amount
Late Treasury Share Adjustments	\$300.00	Late Treasury Share Adjustments	\$350.00 per adjustment	Change of fee amount
Muni Bearer Interest	\$1.65	Bearer Bond	\$4.00 per credit	Change of fee amount, renamed fee description
Face Value Fee	\$6.00			
Valid CUSIP – Coupon Collection Service	\$50.00	Coupon Collection Service	\$75.00 per shell	Change of fee amount for each item, renamed fee description and/or consolidation into a single proposed fee description that applies to each item.
Invalid CUSIP – Coupon Collection Service	\$65.00			
Rejected Shell	\$75.00			
Physical Certificate	\$12.00	Physical Certificate	\$6.00 item	Change of fee amount

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<b>Corporate Action Fee Revisions (continued)</b>				
Interest Munis/VRDO	\$0.60	N/A	\$0.00	Eliminated
Interest Munis/Non-VRDO	\$0.35	N/A	\$0.00	Eliminated
Interest Corporate/VRDO	\$0.60	N/A	\$0.00	Eliminated
Interest Corporate/CMO/ABS	\$0.40	N/A	\$0.00	Eliminated
Interest Corporate/Non-CMO/ABS/VRDO	\$0.35	N/A	\$0.00	Eliminated
Principal Payments	\$0.35	N/A	\$0.00	Eliminated
Cash Dividends	\$0.40	N/A	\$0.00	Eliminated
MMI Events	\$0.15	N/A	\$0.00	Eliminated
Stock Dividends	\$6.00	N/A	\$0.00	Eliminated
Mandatory Events	\$3.00	N/A	\$0.00	Eliminated
Maturity Events	\$0.40	N/A	\$0.00	Eliminated
Mandatory Events	\$3.00	N/A	\$0.00	Eliminated
Redemption Certificate Pass Through	\$40.00	N/A	\$0.00	Eliminated
Remarketing agent fee	\$17.50	N/A	\$0.00	Eliminated

**Proxy Record Date Meeting**

<b>Current Fee Description</b>	<b>Existing Fee</b>	<b>Proposed Fee Description</b>	<b>New Fee</b>	<b>Change Description</b>
Proxy Record Date Meeting	\$0.75	Per participant record date position; applies to holders identified on the record date capture for proxy meetings	\$1.00 per participant record date position	Change of fee amount

**Agent Fees**

<b>Current Fee Description</b>	<b>Existing Fee</b>	<b>Proposed Fee Description</b>	<b>New Fee</b>	<b>Change Description</b>
Consent Only: Base Processing Fee	N/A	Per Event. Includes one election on the event	\$2000	New fee
Consent Only: Processing Fee for additional elections on an Event	N/A	Per election	\$1000	New fee
Consent Only: Processing Fee for an Issuer Payment on an Event	N/A	Per election	\$200	New fee
Consent Only: Processing Fee for an Extension on the Period for responding to an Event	N/A	Per election	\$200	New fee
Late Notification of Corporate Action Events	N/A	Notification of event within 5 to 9 days of expiration	\$2000	New fee
		Notification of the event less than 5 days of expiration	\$5000	New fee